

Conference on APEC Green Energy Finance Capacity Building Held in Taipei Has Reached Vital Policy Consensus

The Bureau of Energy (BOE), Ministry of Economic Affairs held “Conference on APEC Green Energy Finance Capacity Building” from 28th to 29th September in GIS MOTC Convention Center, Taipei, gathering experts from international organizations and APEC member economies.

After this two-day conference, the representatives delivered summary conclusion as a policy suggestion paper, which will be proposed to the 54th Meeting of APEC Energy Working Group in November in New Zealand to seek APEC member economies’ endorsement. This conference result is expected to become the vital reference while economies are formulating their green energy finance relevant policies.

In response to the increasing financing demand, Chinese Taipei formally proposed “APEC Green Energy Initiative” on EMM12 in 2015 to appeal APEC to enhance green energy financial capacity, which will ensure the financial sustainability in renewable energy and energy efficiency fields, said BOE. Under the framework of “APEC Green Energy Initiative”, this is the second year in a row that Chinese Taipei held green energy finance related international conference.

Ms. Yi-Ling Chen, Chief Secretary, Ministry of Economic Affairs delivered opening remarks of this conference with thanking all participants’ continuous support during these years. This year’s Conference were attended by Asian Development Bank, Bloomberg New Energy Finance, Organisation for Economic Co-operation and Development and UK Green Investment Bank which have made big contribution to the last year’s discussion, as well as new members, such as International Energy Agency, International Partnership for Energy Efficiency Cooperation, Economic Research Institute for ASEAN and East Asia’s.

Moreover, this conference was well attended by APEC members, including Chile, Japan, Republic of Korea, Malaysia, Peru, The Philippines, Chinese Taipei, Thailand, The United States, and Singapore. These various attendants provided their opinions according to their own surroundings which ensures the

policy consensus delivered from this conference will not deviate from APEC real situation. Mr. Chun-Li Lee, Deputy Director General, Bureau of Energy, Ministry of Economic Affairs also hoped these amazing connections and insights built in this conference could become the key to stimulate the APEC energy finance growth in the future.

From 2015, BOE has dedicated to promote green energy finance issue within APEC region and hoped to hold capacity building program to address gaps in necessary knowledge and experience. In this two-day conference, the participants from Chinese Taipei had a chance to hear the first-hand experiences from the experts all over the world and also witness the real situation from peer APEC member economies. BOE believes that constant introduction of innovative implementation measures of international communities will help boost Chinese Taipei's future green energy finance development.